

## Consumer Protection BC

### BC Aggregated Payday Loan Data - Self-Reported by Licensees

Aggregated Data	For Entire Licensed Industry for the 6 Most Recent Years						
For Licensees' Most Recent Fiscal Year Ending On or Before	2025	2024	2023	2022	2021	2020	% Change-2024/2025
1 Total \$ Loan Volume	\$419,228,572	363,722,879	\$327,205,304	\$305,693,430	\$271,504,328	\$390,687,235	15.26% Increase
2 Total \$ Cost of Borrowing	\$60,699,512	\$54,390,546	\$48,811,699	\$45,393,642	\$39,876,842	\$58,293,750	11.60% Increase
3 Total # of Payday Loans	652,351	602,826	559,617	563,033	500,437	699,383	8.22% Increase
4 Total # of Individual Borrowers	137,909	122,901	124,433	127,549	107,126	149,006	12.21% Increase
5 Average \$ Loan Amount	\$643	\$594	\$585	\$543	\$543	\$559	8.19% Increase
6 Average \$ Cost of Borrowing	\$93	\$90	\$87	\$81	\$80	\$83	3.39% Increase
7 Average % Cost of Borrowing per \$100	14.48%	14.95%	14.92%	14.85%	14.69%	14.92%	-3.15% Decrease
8 Average # of Loans per Borrower	4.7	4.9	4.5	4.4	4.7	4.7	-3.46% Decrease
9 Total \$ of Loans Initially Defaulted	\$85,367,098	\$59,123,163	\$48,018,657	\$45,760,123	\$35,466,278	\$51,855,333	44.39% Increase
10 % of Total Loans Initially Defaulted	20.36%	16.26%	14.68%	14.97%	13.06%	13.27%	25.23% Increase
11 Total \$ of Loans Ultimately Written Off	\$12,089,168	\$10,007,082	\$11,140,924	\$3,862,891	\$5,247,702	\$10,377,270	20.81% Increase
12 % of Total Loans Ultimately Written Off	2.88%	2.75%	3.40%	1.26%	1.93%	2.66%	4.86% Increase
13 # of Licensed Locations (H.O., Branches & Online Only)	156	163	170	173	187	194	-4.29% Decrease
14 # of Licensed Corporate Entities (H.O. Only)	38	39	39	43	41	40	-2.56% Decrease
15 # of Licensed Locations (Online Only)	24	24	21	21	15	14	0.00% Flat
16 Total \$ Loan Volume (Online Only)	218,150,512	132,566,983	100,926,477	76,310,912	64,111,111	48,895,706	64.56% Increase
17 Total \$ Cost of Borrowing (Online Only)	31,498,410	19,859,992	15,079,778	11,391,183	9,593,590	7,318,047	58.60% Increase
18 # of Individuals with 1 Loan Only during Year	33,306	32,192	34,300	37,934	28,762	39,594	3.46% Increase
19 # of Individuals with 2 to 5 Loans during Year	58,270	46,396	49,710	49,142	41,854	58,221	25.59% Increase
20 # of Individuals with 6 to 10 Loans during Year	32,189	28,830	26,656	25,031	24,746	35,685	11.65% Increase
21 # of Individuals with 11 to 15 Loans during Year	10,102	12,016	16,621	10,746	9,238	11,888	-15.93% Decrease
22 # of Individuals with More than 15 Loans during Year	4,042	3,467	2,864	2,243	2,526	3,618	16.58% Increase
23 # of Loans-\$0 to \$500 Loan Amount	305,558	298,003	281,742	283,949	275,885	373,736	2.54% Increase
24 # of Loans-\$501 to \$1,000 Loan Amount	244,750	198,004	221,594	228,158	188,307	266,359	23.61% Increase
25 # of Loans-\$1,001 to \$1,500 Loan Amount	102,043	106,789	56,281	50,619	36,245	59,288	-4.44% Decrease
26 # of Policies Sold Payment Default Insurance	0	0	0	0	0	0	n/a n/a
27 \$ of Premiums Earned on Default Insurance	0	0	0	0	0	0	n/a n/a
28 Avg \$ Amount of All Loans Issued-per Location	\$2,687,363	\$2,231,429	\$1,924,737	\$1,767,014	\$1,451,895	\$2,013,852	20.43% Increase
29 Avg \$ Amount of All Fees Earned on Loans-per Location	\$389,099	333,684	\$287,128	\$262,391	\$213,245	\$300,483	16.61% Increase

#### Notes:

- a) Businesses are required to submit accurate information; in-depth audits on the sector are not conducted.
- b) The data represents loans granted by the licensee during their reporting periods.
- c) The # of licensed locations is the # of loan data forms completed and submitted by November 1 of the most recent licensing year.
- d) The # of individual borrowers may not be unique individuals across all lenders as some borrowers use multiple lenders.
- e) This information was collected in accordance with the Payday Loans Regulation 4(2)(b) & 4(3) which requires lenders in British Columbia to annually report their aggregate loan data.
- f) 2024 & 2025 self-reported by licensee for reporting period of July 1 to June 30.