
**ACCEPTABLE SECURITY TYPES FOR ADULT FILM DISTRIBUTORS AFFIXING DECALS OUTSIDE OF
BRITISH COLUMBIA UNDER THE *MOTION PICTURE ACT***

Acceptable security

For the purposes of Motion Picture Act Regulation 10(3), one or more of the following types of security is acceptable:

- a) short term deposits, not to exceed 3 years, issued by a savings institution and registered in the name of the Director, Consumer Protection BC, the interest from which must be payable to a person other than the Director, Consumer Protection BC held under a Safekeeping Agreement. ; [See Licensing Forms for sample Safekeeping Agreement.](#)
- b) guaranteed investment certificates, not to exceed 3 years, issued by a savings institution and registered in the name of the Director, Consumer Protection BC, the interest from which must be payable to a person other than the Director, Consumer Protection BC held under a Safekeeping Agreement. ; [See Licensing Forms for sample Safekeeping Agreement.](#)
- c) registered marketable bonds that are
 - i. in fully registered form, issued or guaranteed by the government of Canada or the government of any province, with a maturity date of not longer than 3 years, and
 - ii. accompanied by a duly executed, irrevocable power of attorney that authorizes the Director, Consumer Protection BC to realize the security;
- d) treasury bill notes issued by the government of Canada or the government of any province;
- d) irrevocable letters of credit, issued by a savings institution, with a termination date beyond the required term of security and containing a promise to pay the Director, Consumer Protection BC a specified sum on written demand. [See Licensing Forms for sample Letter of Credit.](#)
- e) bank drafts issued in Canadian funds;
- f) personal money orders issued in Canadian funds by a savings institution, or postal money orders issued by the Canada Post Corporation;
- g) bond of the Insurance Corporation of British Columbia;
- h) cash, in Canadian funds;
- i) certified cheque in Canadian funds issued by a financial institution;
- e) surety bonds, issued by a surety licensed under the *Insurance Act*. [See Licensing Forms for sample Surety Bond.](#)