

## Consumer Protection BC

### BC Aggregated Payday Loan Data - Self-Reported by Licensees

Aggregated Data	For Entire Licensed Industry for the 6 Most Recent Years						
For Licensees' Most Recent Fiscal Year Ending On or Before	2020	2019	2018	2017	2016	2015	% Change-2019/2020
1 Total \$ Loan Volume	\$390,687,235	\$441,546,042	\$416,126,180	\$397,260,513	\$369,674,081	\$340,869,854	-11.52% Decrease
2 Total \$ Cost of Borrowing	\$58,293,750	\$67,567,326	\$70,002,159	\$76,657,284	\$80,294,543	\$73,884,882	-13.72% Decrease
3 Total # of Payday Loans	699,383	811,287	810,604	819,886	804,257	736,585	-13.79% Decrease
4 Total # of Individual Borrowers	149,006	164,810	158,356	160,368	161,447	158,962	-9.59% Decrease
5 Average \$ Loan Amount	\$559	\$544.25	\$513	\$485	\$460	\$463	2.64% Increase
6 Average \$ Cost of Borrowing	\$83	\$83	\$86	\$93	\$100	\$100	0.08% Increase
7 Average % Cost of Borrowing per \$100	14.92%	15.30%	16.82%	19.30%	21.70%	21.70%	-2.49% Decrease
8 Average # of Loans per Borrower	4.7	4.9	5.1	5.1	5.0	4.6	-4.65% Decrease
9 Total \$ of Loans Initially Defaulted	\$51,855,333	\$57,352,279	\$59,962,153	\$53,655,030	\$55,953,012	\$47,014,144	-9.58% Decrease
10 % of Total Loans Initially Defaulted	13.27%	12.99%	14.41%	13.51%	15.14%	13.79%	2.19% Increase
11 Total \$ of Loans Ultimately Written Off	\$10,377,270	\$10,750,552	\$18,551,797	\$18,415,229	\$16,105,207	\$15,257,339	-3.47% Decrease
12 % of Total Loans Ultimately Written Off	2.66%	2.43%	4.46%	4.64%	4.36%	4.48%	9.09% Increase
13 # of Licensed Locations (H.O., Branches & Online Only)	194	204	202	192	209	226	-4.90% Decrease
14 # of Licensed Corporate Entities (H.O. Only)	40	43	39	40	41	45	-6.98% Decrease
15 # of Licensed Locations (Online Only)	14	--	--	--	--	--	n/a n/a
16 Total \$ Loan Volume (Online Only)	48,895,706	--	--	--	--	--	n/a n/a
17 Total \$ Cost of Borrowing (Online Only)	7,318,047	--	--	--	--	--	n/a n/a
18 # of Individuals with 1 Loan Only during Year	39,594	44,786	38,350	40,499	41,691	40,099	-11.59% Decrease
19 # of Individuals with 2 to 5 Loans during Year	58,221	62,902	59,512	61,314	62,207	67,724	-7.44% Decrease
20 # of Individuals with 6 to 10 Loans during Year	35,685	35,852	38,318	36,516	35,937	31,315	-0.47% Decrease
21 # of Individuals with 11 to 15 Loans during Year	11,888	17,178	18,083	18,117	17,510	14,934	-30.80% Decrease
22 # of Individuals with More than 15 Loans during Year	3,618	4,092	4,093	3,922	4,102	4,890	-11.58% Decrease
23 # of Loans-\$0 to \$500 Loan Amount	373,736	450,998	485,414	526,470	540,528	494,620	-17.13% Decrease
24 # of Loans-\$501 to \$1,000 Loan Amount	266,359	293,843	270,757	248,192	225,631	209,151	-9.35% Decrease
25 # of Loans-\$1,001 to \$1,500 Loan Amount	59,288	66,446	54,433	45,224	38,098	32,814	-10.77% Decrease
26 # of Policies Sold Payment Default Insurance	0	2,695	26,592	73,288	62,136	44,524	-100.00% Decrease
27 \$ of Premiums Earned on Default Insurance	0	22,285	\$658,622	\$1,569,824	\$991,138	\$583,355	-100.00% Decrease
28 Average \$ Amount of All Loans Issued-per Location	\$2,013,852	\$2,164,441	\$2,060,031	\$2,069,065	\$1,768,776	\$1,508,274	-6.96% Decrease
29 Average \$ Amount of All Fees Earned on Loans-per Location	\$300,483	\$331,212	\$346,545	\$418,728	\$384,184	\$326,924	-9.28% Decrease

**Notes:**

- a) Businesses are required to submit accurate information; in-depth audits on the sector are not conducted.
- b) The data represents loans granted by the licensee during their reporting periods.
- c) The # of licensed locations is the # of loan data forms completed and submitted by November 1 of the most recent licensing year.
- d) The # of individual borrowers may not be unique individuals across all lenders as some borrowers use multiple lenders.
- e) This information was collected in accordance with the Payday Loans Regulation 4(2)(b) & 4(3) which requires lenders in British Columbia to annually report their aggregate loan data.
- f) 2015 to 2019 self-reported by licensees for reporting periods ending on or before October 31. 2020 self-reported by licensee for reporting period of July 1, 2019 to June 30, 2020