



# FEE SCHEDULE

## PAYDAY LENDER

(Effective November 1, 2017)

The following fees, charges and other amounts, set by the Consumer Protection BC under section 179(1) of the *Business Practices and Consumer Protection Act* S.B.C. 2004 C.2 (the Act) are payable by a “payday lender” (as that term is defined in the Act) to the Consumer Protection BC in respect of the matters described opposite the fees, charges or other amounts:

### Licence Application Fees

1. subject to Notes (a)-(c) below, fee for an application for a new licence for a payday lender ..... \$5,100.00
2. subject to Notes (a)-(c) below, fee for an application for a new licence for a branch location of a payday lender ..... \$2,100.00

### Renewal Licence Application Fees

3. subject to Note (a)(b)(d) below, application fee for a renewal licence for a payday lender  
 where that application is submitted more than 2 weeks prior to licence expiry ..... \$5,000.00  
 where that application is submitted within 2 weeks prior to licence expiry ..... \$5,057.00
4. subject to Note (a)(b)(d) below, fee for an application for a renewal licence for a branch location of a payday lender  
 where that application is submitted more than 2 weeks prior to licence expiry ..... \$2,000.00  
 where that application is submitted within 2 weeks prior to licence expiry ..... \$2,057.00

### Other Fees and Charges

5. fee for an application for reconsideration of a Director’s decision..... \$242.00
6. fee for recording a change of licensee’s name or licensed location address ..... \$57.00
7. fee for recording a change in senior officers/shareholders of the licensee ..... \$57.00
8. charge for submission of an NSF or declined credit card payment..... \$55.00

### NOTES:

- (a) All licences expire on October 31<sup>st</sup>;
- (b) All fees and charges will increase by 2%, on each year anniversary of the effective date noted above; some rounding may occur.
- (c) Fees for applications for new licences will be prorated by the Consumer Protection BC in accordance with the following table.
- (d) The renewal application fees for those applications submitted within two weeks prior to licence expiry will take effect on January 1, 2018. The renewal application fee for applications submitted more than 2 weeks prior to licence expiry will be in effect for all renewal applications received prior to January 1, 2018.

### New Applications – prorated fee schedule:

Month of Application	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Principal location	\$5,100	\$4,675	\$4,250	\$3,825	\$3,400	\$2,975	\$2,550	\$2,550	\$2,550	\$2,550	\$2,550	\$2,550
Branch location	\$2,100	\$1,925	\$1,750	\$1,575	\$1,400	\$1,225	\$1,050	\$1,050	\$1,050	\$1,050	\$1,050	\$1,050