

## LETTER OF CREDIT

Issuing Institute:  
(Name, British  
Columbia Address & Fax number)  
Fax: \_\_\_\_\_

Date of Issue: \_\_\_\_\_  
Irrevocable Standby  
Credit Number: \_\_\_\_\_

Applicant:  
(Business Name,  
Trade Names,  
& Address)

Beneficiary:  
Director,  
Consumer Protection BC  
PO Box 9244  
Victoria BC V8W 9J2

Amount: CAD \$ \_\_\_\_\_

At the request of the Applicant, we hereby establish our irrevocable Letter of Credit in your favour in the total amount of \_\_\_\_\_ Canadian Dollars. This Credit may be drawn on by you at any time before expiry upon written demand(s) for payment made upon us by you, at the above address or Fax number. First demand by facsimile sent to the above Fax number is acceptable with payment released to you upon receipt by us of the original Letter of Credit. We shall honour your demand(s) without inquiring whether you have the right as between the Beneficiary and the Applicant to make such demand and without recognizing any claim of the Applicant.

Partial drawings are permitted.

This Credit is irrevocable and shall remain valid up to and including \_\_\_\_\_ (date-minimum one year after date of issue). It is a condition of this Letter of Credit that it shall be deemed to be automatically extended without amendment for one year from the present or any future expiration date hereof unless 30 days prior to any such date we notify you in writing by registered mail sent to the above address that we elect not to consider this Credit extended for any such additional period.

Your written demand(s) must be marked "Drawn" under

Letter of Credit No. \_\_\_\_\_ Dated \_\_\_\_\_

Unless otherwise specified this letter of credit is subject to the Uniform Customs and Practice for Documentary Credits of the International Chamber of Commerce current at the time of issuance of this letter of credit.

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Authorized Signature